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NOTICES

Notice No.	20251016-72	Notice Date	16 Oct 2025
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) of SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED		
Attachments	LOE.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated 02 Nov 2020, 20210825-62 dated Aug 25, 2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that an Open offer is made by Kurjibhai Premjibhai Ruparaliya (Hereinafter referred to as 'Acquirer') and Leading Leasing Finance and Investment Company Limited ("LLFICL") (Hereinafter referred to as 'PAC') to the Public Shareholders of **SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED** ("Target Company") for cash at a price of **Rs.10/-** (Rupees Ten only), to acquire **53,46,238** (Fifty Three Lakhs Forty Six Thousand Two Hundred And Thirty Eight) Fully paid up Equity shares of face value of Rs. 10.00/- (Rupees Ten only) each representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company, pursuant to and in compliance with the provisions of Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations, 2011") from the Eligible Equity Shareholders. **From, Monday, October 20, 2025 to Tuesday, November 04, 2025. (Excluding October 21, 2025 and October 22, 2025 are SEBI Holidays).**

*As per Regulation 7 of the SEBI (SAST) Regulations, 2011, the Offer Size, for the Open Offer under Regulations 3(1) and 4 of the SEBI (SAST) Regulations, should be for at least 26% (Twenty Six Percent) of the Emerging Voting Share Capital of the Target Company. However, the Offer Size is restricted to 53,46,238 (Fifty-Three Lakh Forty-Six Thousand Two Hundred and Thirty-Eight) Equity Shares, being the Equity Shares held by the Eligible Public Shareholders, representing 13.24% (Thirteen Point Two Four Percent) of the Emerging Voting Share Capital of the Target Company.

Letter of Offer is herewith attached for your perusal.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy Vice President
Listing Business Relationship
October 16, 2025